



For Immediate Release

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### **Renaissance Heights Foundation Receives \$1.5 Million Grant from The Flora Fund at North Texas Community Foundation**

*\$34 Million Affordable Housing Community Planned to Deliver 100 Units of Multi-Family Housing, including 16 Units Dedicated to Permanent Supportive Housing (PSH) in Fort Worth, TX*

Fort Worth, TX – Renaissance Heights Foundation (RHF) is honored to announce a \$1.5 million grant from The Flora Fund at North Texas Community Foundation. This generous grant will support the construction of 16 Permanent Supportive Housing (PSH) units as part of the Columbia Residential Phase III development. These units are dedicated to addressing housing instability and providing resources for the most vulnerable residents in our community.

Kenny Mosley Jr., Executive Director of Renaissance Heights Foundation, expressed gratitude for this vital support: “This grant marks a transformative step in advancing our mission of creating sustainable, mixed-income communities that offer opportunities for all. We deeply value the partnership with North Texas Community Foundation and their commitment to improving lives across the region.”

The funds will be distributed in two phases: 50% at financial closing in early 2025 and the remainder at 50% construction completion. This critical funding ensures Phase III remains on track to deliver quality affordable housing and wraparound services designed to support long-term stability and growth for PSH residents.

Columbia Renaissance Phase III:

Located at 2801 North Moresby Street in the heart of Fort Worth’s Renaissance Square, this master-planned development offers walkable access to key neighborhood assets. These include more than 300,000 square feet of retail, Cook Children’s Neighborhood

Health Center, and Uplift Mighty Charter School, where families will receive priority enrollment. Residents will also benefit from membership at the William M. McDonald YMCA, a multi-use facility offering early childhood education. Additionally, the North Texas Area Community Health Centers, Inc. operates the Southeast Community Health Center—one of the few Federally Qualified Health Centers in Tarrant County—just a quarter mile north of the site. This center provides universal access to medical and behavioral health services.

Phase III includes 100 apartments which are designed to promote energy efficiency, improve indoor air quality, and reduce utility costs with construction certified by National Green Building Standards™. The property will dedicate 16 units to permanent supportive housing. The Salvation Army will provide on-site case management to these individuals. In addition, these households will receive vouchers in which they will not pay more than 30% of their income on rent. The apartment community includes 35 one-bedroom, 35 two-bedroom, and 30 three-bedroom apartments.

Renaissance Phase III will fit with the architectural style of the surrounding development, continuing the elements of Phases I and II. Phase III will maintain a 3-story height. The development will bring an array of amenities, which are planned to include a community/clubroom, craft/accessory room, business center, laundry facilities, and landscaped courtyards. The development will provide pedestrian access to the Shoppes of Renaissance, which includes Walmart, a pharmacy, various retail establishments, and restaurants.

**About Renaissance Heights Foundation:**

Renaissance Heights Foundation (RHF) is dedicated to neighborhood transformation through strategic investments in housing, education, health, and community development. RHF works to create sustainable, thriving communities that provide opportunity and equity for all residents.

**About North Texas Community Foundation:**

North Texas Community Foundation drives meaningful change through charitable investment. The Foundation helps donors meet the needs of our community by providing tax-efficient strategies to support the causes they care about most. At the core of everything they do is a network of generous individuals, families, and businesses intent on shaping the future of North Texas for good, forever.

**About Columbia Residential (Columbia Residential Properties, LLC):**

Founded in 1991 by Noel Khalil, Columbia Residential is an award-winning Atlanta-based developer, owner, and manager of affordable and mixed-income

housing. Celebrating its thirty-year anniversary, the company is on track to manage 10,000 affordable and mixed-income housing units in Georgia, Texas, Florida, and Louisiana in more than 70 communities by the end of 2021. Columbia Residential makes a lasting commitment to each community it plans, builds, and services by providing a continuum of stewardship that powers long-term investments. The company's unique approach to property management includes an innovative model for resident services, including comprehensive on-site programming along with additional resources provided through strategic partnerships with local entities that foster a strong home life and growth mindset for every resident. For more information, please visit <https://www.columbiare.com>.